

**Masthope Mountain Community
Budget Board Meeting
February 3rd, 2018**

Transcriber: Kelli Myers
Beach House

9:00 AM Meeting called to order and Pledge of Allegiance said.

Roll Call: Present –Dan Clark, Gerhard Buhler, Foster McCoy, James Graziano, Eugene Principe, Jim Fox, Peter Torchio and Richard Neidkowski

Absent: Ed McClary, Michele Torre, and Bruno DeVinck

Gerhard acknowledged the 8 people in attendance along with Board members and management. There are handouts outlining the proposed budget for 2018-2019. There would be a \$29 increase in the operating side of the budget. That increase is under the CPI limit therefore it does not require a vote. There are 3 items on the Capital side that are motions for the General Membership Meeting. Number one motion is Equipment rotation, number two motion is pool repair, and number three is a drainage project. See attached for details.

Meeting opened for questions.

Foster McCoy asked if anyone asked why equipment rotation went down. Gerhard explained some line items decreased such as computer replacement. There was some confusion as to what the actual dues increase would be if the motions pass. Dan clarified that the dues increase would be \$88, \$29 for Operations and \$59 for Capital Assessments. Discussion ensued about costs that contributed to driving the dues to increase. Health insurance fees have increased dramatically. Ron Schmalzle explained that the rise of minimum wage that Wal-mart, Target and all of the big companies are paying entry level employees has a trickle-down effect on Masthope. One could go to Wal-mart and start out at \$11/hour pay rate. Masthope needs to be a little more competitive in the job market.

01:02:03:18

Whereas an annual budget is created by Management and the Board of Directors

Therefore be it resolved that the Masthope Mountain Community Board of Directors approves the mailing of the proposed 2018/2019 budget to the community for their vote via proxy ballot or at the General Membership Meeting 10 March 2018.

**MOTION PASSES UNANIMOUSLY,
8 FOR
0 AGAINST**

Meeting adjourned 9:16am